

Message Text

SECRET

PAGE 01 STATE 217281
ORIGIN NODS-00

INFO OCT-01 ISO-00 /001 R

DRAFTED BY TREASURY:FLWIDMAN:CJS
APPROVED BY E:RNCOOPER
S/S:SRPVALERGA

-----114384 252245Z /70

O 252229Z AUG 78 ZFF6
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO IMMEDIATE
INFO WHITE HOUSE IMMEDIATE 0563

S E C R E T STATE 217281

NODIS
EYES ONLY FOR AMBASSADOR

E.O. 11652: GDS

TAGS: EFIN, JA

SUBJECT: U.S.-JAPAN SWAP

1. WE VERY MUCH APPRECIATE YOUR RESPONSE TO OUR 211040.
WE AGREE THAT ANOTHER CALL ON FUKUDA TOO SOON AFTER YOUR
MEETING WITH HIM LAST WEEK COULD TRIGGER UNWARRANTED
PRESS SPECULATION. WE ALSO CAN APPRECIATE YOUR RELUCTANCE
TO DISCUSS WITH THE PRIME MINISTER THE PRECISE CONDITIONS
WHICH WE HAVE SET AS A CONDITION OF OUR READINESS TO
ACTIVATE A U.S.-JAPAN SWAP GIVEN HIS REACTION TO EARLY U.S.
REQUESTS.

2. THE ONLY PURPOSE OF SUGGESTING THAT YOU CALL ON FUKUDA
WAS TO MAKE CERTAIN THAT HE UNDERSTOOD THAT IN CONDUCTING
NEGOTIATIONS ON THIS SUBJECT, THE POSITION SOLOMON IS
TAKING HAS THE APPROVAL OF THE PRESIDENT. IF YOU ARE
SECRET

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SATISFIED AS A RESULT OF SHERMAN'S TALKS WITH OWADA THAT
FUKUDA FULLY UNDERSTANDS THE BASIS FOR THE ROLE WHICH
SOLOMON IS PLAYING, IT IS NOT NECESSARY THAT YOU CALL ON
FUKUDA ON THIS SUBJECT.

3. IN INITIATING CONVERSATIONS THROUGH PROFESSOR
NISHIYAMA, WE WERE AWARE OF THE POINTS BROUGHT OUT IN

PARAGRAPH 4 OF YOUR MESSAGE. THE APPROACH DID, HOWEVER,
SERVE TO ADVISE FUKUDA OF OUR READINESS TO NEGOTIATE ON
THIS ISSUE AND TO PRODUCE THE DESIGNATION OF A JAPANESE
OFFICIAL TO CONDUCT THOSE NEGOTIATIONS ON FUKUDA'S
BEHALF. MATSUKAWA DOES PLAN TO GET BACK TO SOLOMON AND
WE EXPECT TO BE ABLE TO PROCEED THROUGH THAT CHANNEL. CHRISTOPHER

SECRET

NNN

Message Attributes

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